

CHAIRMAN SPEECH

Ladies and Gentlemen, Good Afternoon!

I warmly welcome you to this 21st Annual General Meeting of Your Company. The 21st Annual Report containing Balance Sheet, Profit & Loss Account, Auditor's Report thereon and the Directors Report of the Company has been with you for some time and with your due permission, I take the same as read. I am sure you all must have felt concerned about the current position of the Company.

The company's operation, both in terms of top-line as well as the bottom line have moved northward and during the year under review, the company has shown positive signs of improvement despite of all financial constraints in working capital. The management has put in all its efforts to increase the working results and in the coming years, it is expected that the company shall achieve new heights by every passing time. The product basket of the company has been broadened to increase the acceptability of its products and gain financial viability to ensure the sustainable growth.

I, on behalf of the colleagues on the Board, am confident that we shall be able to regain the past glory of the company very shortly and re-establish the company once again as a wealth creator for its investors. Your management is working day and night in the direction to arrange the required financials for expansion of activities. All possible avenues are being looked into and we are sure, we will be able to work out upon the ways and means to gather requisite resources. I also express my gratitude to the investors for continuing to maintain their confidence in the management.

The Company is presently passing through a difficult phase and I am confident that we shall again come out of it and re-establish its lost glory within shortest possible time. In these hours of crisis and difficulty I expect that the valuable investors shall continue to extend their co-operation and confidence without which I am sure, no management can fight.

To conclude, I, on behalf of the Company, express my earnest gratitude to our investors, Business Associates, working team, other stake holders and to my colleagues on the Board for their continuous support, efforts, valuable advice, and guidance.

I now move the Directors' Report, Balance Sheet as at 31st March 2012 and Profit & Loss Account for the year ended 31st March 2012 for your consideration, approval & adoption.

Thank You, Very much