

CHAIRMAN SPEECH

Good Morning, Ladies and Gentlemen!

I warmly welcome you to this 23rd Annual General Meeting of your Company. The 23rd Annual Report containing Balance Sheet, Profit & Loss Account, Auditor's Report thereon and the Directors Report of the Company has been with you for some time and with your due permission, I take the same as read.

The company's operation, both in terms of topline as well as the bottom line have been remarkably positive and during the year under review, the company has improved its working despite of all financial constraints. The management has been making all its efforts to improve the working of your company and in the coming years, it is expected that the company shall achieve new heights with every passing day. The product basket of the company has been reworked and is constantly under observation to keep pace with the market needs and demand. In order to improve its operational results and gain financial viability to ensure the sustainable growth, your management has been constantly making its efforts.

On behalf of the colleagues on the Board, I am confident that we shall be able to regain the past glory of the company and re-establish the company once again as a wealth creator for its investors. Your management is working tirelessly in the direction of taking the

company to new heights by exploiting all possible means at its disposal and reach. All possible avenues are being looked into and worked upon. And, we are sure, we will be able to work out the ways and means to gather requisite resources. I also express my gratitude to the investors for continuing to maintain their confidence in the management.

The Company is presently passing through a difficult phase. However, I am confident that we shall come out of it. In these hours of crisis and difficulty, I expect the valuable investors to continue their co-operation and confidence, without which, I am sure, no management can perform optimally.

To conclude, I, on behalf of the Company, express my sincere gratitude to our investors, Business Associates, working team, other stake holders and to my colleagues on the Board for their continuous support, efforts, valuable advice, and guidance.

I now move the Directors' Report, Balance Sheet as at 31st March 2014 and Profit & Loss Account for the year ended on that date for your consideration, approval & adoption.

Thank You, Very much